



HOW LRAP ASSISTANCE WORKS FOR GRADUATES

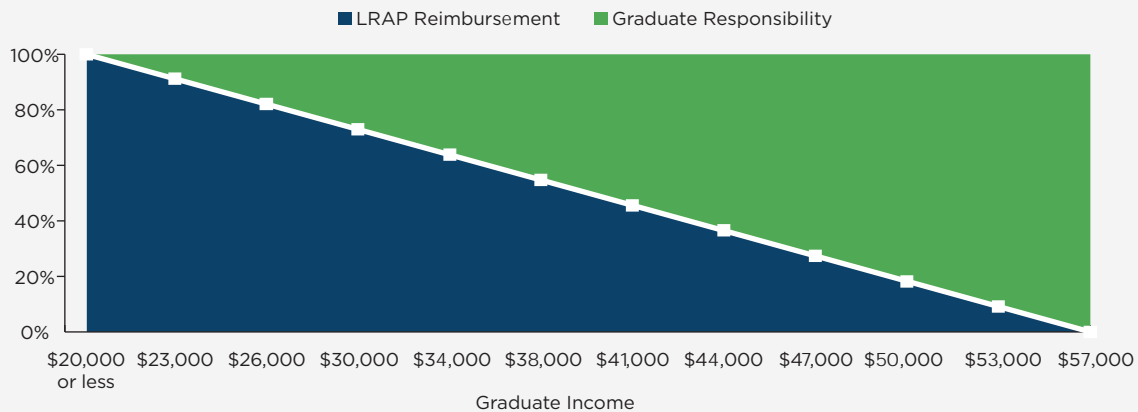
Assistance is provided on a sliding scale, based on income and hours-worked, to help the graduates who need the financial assistance the most, while preparing them for long-term financial stability.

Here's how it works: the lower the graduate's income, the more assistance they can receive.

- Incomes below the Lower Income Threshold (i.e. \$20,000) can receive 100% reimbursement.
- Incomes above the Upper Income Threshold (i.e. \$57,000) are not eligible for assistance.
- Incomes between the Upper and Lower Thresholds can receive proportional reimbursement.

Note: If students work less than full-time (i.e. > 30 but < 40 hours/week), assistance is prorated.

LRAP Assistance at Various Income Levels (assuming graduate is working full-time, i.e. 40 hours/week)



Example of How LRAP Assistance Works

The table below shows how much assistance an LRAP graduate, making loan payments of \$300 per month and working full-time, would typically be reimbursed each quarter at various income levels:

Annual Income	Loan Payments	LRAP Reimbursement	Graduate Responsibility
\$20,000 or less	\$900 per quarter (\$300 each month)	\$900 (100%)	\$0 (0%)
\$29,250		\$675 (75%)	\$225 (25%)
\$38,500		\$450 (50%)	\$450 (50%)
\$47,750		\$225 (25%)	\$675 (75%)
\$57,000 or more		\$0 (0%)	\$900 (100%)

LRAP Assistance for Married Graduates

LRAP graduates that are married or stay-at-home parents can receive assistance. To ensure the LRAP assistance goes to the families that need it most, income of the LRAP graduate's spouse is considered.

Here's how it works:

For Married Graduates

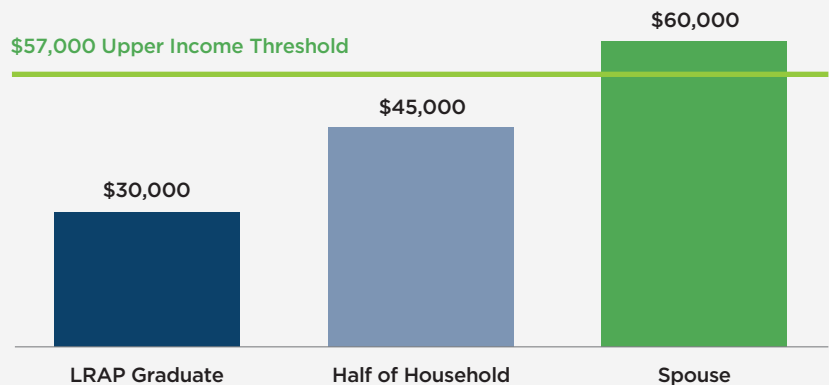
LRAP provides assistance based on the greater of either the LRAP graduate's individual income or half of their household income.

For Stay-at-Home Parents

LRAP provides assistance based on total household income, if the LRAP graduate's spouse has a bachelor's degree and qualifies for assistance instead of the actual LRAP graduate.

Calculating LRAP Assistance for Married Graduates

In the example below, the LRAP graduate would qualify for assistance, because their half-of-household income (i.e. \$45,000) is still below their upper income threshold.



Other Common Scenarios for LRAP Graduates

Understanding that college graduates often pursue endeavors of interest after graduation, either before or after joining the workforce, LRAP extends their window of eligibility to support their ambitions:

Continuing Education



Unlimited Extension

For LRAP graduates enrolled full-time, working towards a 2nd bachelor's, master's or doctoral degree.

International Work & Service



Up to 3-Year Extension

For LRAP graduates working or travelling outside the U.S., for the length of time they are abroad.